

Hawthorn Hill 2010 Financial Statements

The financial statements below are taken from Hawthorn Hill's Independent Auditor's Report on the Financial Statements, Years ended June 30 2010 and 2009. The complete financial statements are available at Hawthorn Hill's office, 3001 Grand Ave., Des Moines, Iowa.

Hawthorn Hill Statement of Financial Position June 30, 2010 and 2009

	Assets	
	<u>2010</u>	<u>2009</u>
Current Assets		
Cash and cash equivalents	\$ 17,683	\$ 25,474
Funds held by others	138,098	199,350
Government grants receivable	20,469	15,076
Other receivables	11,000	12,500
Prepaid Expenses	6,558	10,514
Assets restricted for long-term purposes	23,704	25,368
Property & equipment (net of accumulated depreciation of \$616,141)	<u>1,131,153</u>	<u>1,160,954</u>
Total Assets	<u>\$1,348,665</u>	<u>\$1,449,246</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 58,420	\$ 51,548
Deferred revenue	525	1,018
Long term debt	<u> </u>	<u>137,753</u>
Total liabilities	\$ 58,945	\$ 190,319
Net Assets		
Unrestricted net assets	1,255,016	1,221,049
Temporarily restricted net assets	<u>34,704</u>	<u>37,878</u>
Total net assets	<u>1,289,720</u>	<u>1,258,927</u>
Total liabilities and net assets	<u>\$1,348,665</u>	<u>\$1,449,246</u>

**Hawthorn Hill
Statement of Activities
Year Ended June 30, 2010 and 2009**

Revenue and Support

Contributions	\$ 229,200	\$223,552
Capital campaign contributions		125,722
Iowa Annual Conference	11,000	12,500
United Way allocation	54,799	55,661
Government grants	284,362	251,355
Program fees	60,992	54,965
Contracts	12,000	12,000
Investment income	164	3,250
Other income	10	319
Temporarily restricted net assets released from restrictions	<u>16,091</u>	<u>133,316</u>
Total Revenues and Support	668,618	872,640

Expenses

Program Services		
New Directions Shelter	265,976	271,631
The Home Connection	276,926	283,715
Support Services		
Management and general	79,200	78,058
Fund raising	<u>12,549</u>	<u>12,092</u>
Total Expenses	<u>634,651</u>	<u>645,496</u>

Increase in unrestricted net assets	33,967	227,144
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Change in temporarily restricted net assets

Iowa Annual Conference	11,000	12,500
Capital campaign	<u>1,197</u>	<u>25,378</u>
	33,967	37,878
Temporarily restricted net assets released from restrictions	<u>(16,091)</u>	<u>(133,316)</u>
Change in temporarily restricted net assets	(3,174)	(95,438)

Change in net assets	30,793	131,706
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Net assets at beginning of year	1,258,927	1,127,221
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Net assets at end of year	<u>\$1,289,720</u>	<u>\$1,258,927</u>
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**Hawthorn Hill
Statement of Functional Expenses
Year Ended June 30, 2010 and 2009**

	<u>Program Services</u>		<u>Support Services</u>		<u>Total</u>
	<u>New Directions Shelter</u>	<u>The Home Connection</u>	<u>Management and General</u>	<u>Fund Raising</u>	
Salaries and Benefits					
Salaries	\$ 168,090	\$ 108,151	\$ 22,636	\$ 4,406	\$ 303,283
Employee benefits	24,899	23,085	8,720	1,698	58,402
Payroll Taxes	<u>14,392</u>	<u>8,782</u>	<u>4,210</u>	<u>820</u>	<u>28,204</u>
	207,381	140,018	35,566	6,924	389,889
Accounting			19,964		19,964
Office Supplies	1,408	505	2,139		4,052
Telephone	1,592	2,004	2,397		5,993
Postage			230	2,071	2,301
Maintenance	8,605	19,743	956		59,430
Utilities	8,690	49,774	966		58,275
Depreciation	19,415	45,227	2,156		66,798
Printing	741	741	889	3,554	5,925
Transportation	1,746	4,761			6,507
Continuing education	882	656			1,538
Food and supplies	4,760	428			5,188
Interest			2,511	837	3,348
Insurance	10,156	10,158	2,254		22,568
Public relations			270		270
Professional fees	600	400	8,026		9,026
Other			2,550		2,550
Totals	\$ 265,976	\$ 276,926	\$ 79,200	\$ 12,549	\$ 634,651