

## Hawthorn Hill 2009 Financial Statements

The financial statements below are taken from Hawthorn Hill's Independent Auditor's Report on the Financial Statements, Years ended June 30 2009 and 2008. The complete financial statements are available at Hawthorn Hill's office, 3001 Grand Ave., Des Moines, Iowa.

### Hawthorn Hill Statement of Financial Position June 30, 2009 and 2008

	<b>Assets</b>	
	<b><u>2009</u></b>	<b><u>2008</u></b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 25,474	\$ 46,194
Funds held by others	199,350	98,541
Government grants receivable	15,076	57,460
Other receivables	12,500	12,188
Deposits	--	10,220
Prepaid Expenses	10,514	
Assets restricted for long-term purposes	25,378	121,128
Property & equipment (net of accumulated depreciation of \$616,141)	<u>1,160,954</u>	<u>1,143,406</u>
Total Assets	<u>\$1,449,246</u>	<u>\$1,489,137</u>

### Liabilities and Net Assets

<b>Liabilities</b>		
Accounts payable and accrued expenses	\$ 51,548	\$ 34,494
Deferred revenue	1,018	3,554
Long term debt	<u>137,753</u>	<u>323,868</u>
Total liabilities	\$ 190,319	\$ 361,916
<b>Net Assets</b>		
Unrestricted net assets	1,221,049	993,905
Temporarily restricted net assets	<u>37,878</u>	<u>133,316</u>
Total net assets	<u>1,258,927</u>	<u>1,127,221</u>
Total liabilities and net assets	<u>\$1,449,246</u>	<u>\$1,489,137</u>

**Hawthorn Hill**  
**Statement of Activities**  
**Year Ended June 30, 2009 and 2008**

**Revenue and Support**

Contributions	\$ 223,552	\$218,469
Capital campaign contributions	125,722	46,666
Iowa Annual Conference	12,500	12,338
United Way allocation	55,661	60,039
Government grants	251,355	369,898
Program fees	54,965	38,119
Contracts	12,000	12,000
Investment income	3,250	3,400
Other income	319	1,848
Temporarily restricted net assets released from restrictions	<u>133,316</u>	<u>12,860</u>
<b>Total Revenues and Support</b>	<b>872,640</b>	<b>775,637</b>

**Expenses**

Program Services		
New Directions Shelter	271,631	236,003
The Home Connection	283,715	240,152
Support Services		
Management and general	78,058	121,596
Fund raising	<u>12,092</u>	<u>16,355</u>
<b>Total Expenses</b>	<b>645,496</b>	<b><u>614,106</u></b>

Increase in unrestricted net assets	227,144	161,531
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**Change in temporarily restricted net assets**

Iowa Annual Conference	12,500	12,187
Capital campaign	<u>25,378</u>	<u>121,129</u>
	37,878	133,316
Temporarily restricted net assets released from restrictions	<u>(133,316)</u>	<u>(12,860)</u>
<b>Change in temporarily restricted net assets</b>	<b>(95,438)</b>	<b>120,456</b>

<b>Change in net assets</b>	<b>131,706</b>	<b>281,987</b>
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<b>Net assets at beginning of year</b>	<b>1,127,221</b>	<b>845,234</b>
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<b>Net assets at end of year</b>	<b><u>\$1,258,927</u></b>	<b><u>\$1,127,221</u></b>
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**Hawthorn Hill**  
**Statement of Functional Expenses**  
**Year Ended June 30, 2009 and 2008**

	<u>Program Services</u>		<u>Support Services</u>		<u>Total</u>
	<u>New Directions Shelter</u>	<u>The Home Connection</u>	<u>Management and General</u>	<u>Fund Raising</u>	
<b>Salaries and Benefits</b>					
Salaries	\$ 166,744	\$ 115,005	\$ 21,365	\$ 4,334	\$ 307,448
Employee benefits	26,079	24,719	2,725	552	54,075
Payroll Taxes	<u>19,498</u>	<u>13,851</u>	<u>3,878</u>	<u>786</u>	<u>38,013</u>
	212,321	153,575	27,968	5,672	399,536
Accounting			20,829		20,829
Contracted Services	195	195			390
Office Supplies	814	375	3,567		4,756
Telephone	2,131	2,091	2,815		7,037
Postage			246	2,215	2,461
Maintenance	13,268	14,247	1,475		28,990
Utilities	9,501	47,719	1,055		58,275
Depreciation	16,818	43,904	2,098		62,820
Printing	859	892	1,050	4,205	7,006
Transportation	1,360	5,680			7,040
Continuing education	1,089	638			1,727
Food and supplies	3,292	275			3,567
Interest	1,965	6,433	2,362		10,760
Insurance	8,018	7,691	1,746		17,455
Public relations			1,336		1,336
Professional fees			8,791		8,791
Other			2,720		2,720
<b>Totals</b>	<b>\$ 271,631</b>	<b>\$ 283,715</b>	<b>\$ 78,058</b>	<b>\$ 12,092</b>	<b>\$ 645,496</b>