

## Hawthorn Hill 2008 Financial Statements

The financial statements below are taken from Hawthorn Hill's Independent Auditor's Report on the Financial Statements, June 30 2008. The complete financial statements are available at Hawthorn Hill's office, 3001 Grand Ave., Des Moines, Iowa.

### Hawthorn Hill Statement of Financial Position June 30, 2008

#### Assets

##### Current Assets

Cash and cash equivalents	\$ 46,194
Funds held by others	98,541
Government grants receivable	57,460
Other receivables	12,188
Deposits	10,220
Assets restricted for long-term purposes	121,128
Property & equipment (net of accumulated depreciation of \$616,141)	<u>1,143,406</u>
Total assets	<u>\$1,489,137</u>

#### Liabilities and Net Assets

##### Liabilities

Accounts payable and accrued expenses	\$ 34,494
Deferred revenue	3,554
Long term debt	<u>323,868</u>
Total liabilities	\$361,916

##### Net Assets

Unrestricted net assets	993,905
Temporarily restricted net assets	<u>133,316</u>
Total net assets	<u>1,127,221</u>

Total liabilities and net assets	<u>\$1,489,137</u>
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**Hawthorn Hill  
Statement of Activities  
Year Ended June 30, 2008**

**Revenue and Support**

Contributions	\$218,469
Capital campaign contributions	46,666
Iowa Annual Conference	12,338
United Way allocation	60,039
Government grants	369,898
Program fees	38,119
Contracts	12,000
Investment income	3,400
Other income	1,848
Temporarily restricted net assets released from restrictions	<u>12,860</u>
Total Revenues and Support	<u>775,637</u>

**Expenses**

Program Services	
New Directions Shelter	256,282
The Home Connection	245,858
Support Services	
Management and general	95,711
Fund raising	<u>16,255</u>
Total Expenses	<u>614,106</u>

Increase in unrestricted net assets 161,531

**Change in temporarily restricted net assets**

Iowa Annual Conference	12,187
Capital campaign	<u>121,129</u>
	133,316
Temporarily restricted net assets released from restrictions	<u>(12,860)</u>
Change in temporarily restricted net assets	120,456

**Change in net assets 281,987**

Net assets June 30, 2007, as previously reported	\$622,282
Merger of The Home Connection & Hawthorn Hill	<u>222,952</u>
Net Assets June 30, 2007, as restated	<u>\$845,234</u>

Net assets June 30, 2008 \$1,127,221